

CITY OF JEFFERSON BOARD OF EDUCATION - JACKSON COUNTY
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2016

SCHEDULE "4"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	ESTIMATED COMPLETION DATE
SPLOST 2012						
(i) paying a portion of the debt service on the outstanding Series 2000 General Obligation Bonds previously issued by the City of Jefferson School District previously issued by the City of Jefferson, Series 2004 General Obligation Bonds, Series 2005A and 2005B General Obligation Bonds, and Series 2011 General Obligation Bonds issued by the Jefferson City School District, the maximum amount of debt service to be paid with sales tax proceeds to be \$26,296,000	\$ 24,576,000.00	\$ 7,750,909.48	\$ 2,751,996.53	\$ 4,998,912.95	\$ 7,750,909.48	Ongoing
(ii) acquiring, constructing, equipping and furnishing new school buildings and other buildings or facilities useful and desirable therewith, including, but not limited to a new bus maintenance depot and new gymnasium.		\$ 14,770,828.37	\$ 77,376.04	\$ 14,693,452.33	\$ 14,770,828.37	Ongoing
(iii) acquiring new technology, safety and security equipment, school equipment, and band instruments.		\$ 878,783.40	\$ 420,892.36	\$ 457,891.04	\$ 878,783.40	Ongoing
(iv) acquiring school buses, school vehicles and transportation equipment		\$ 53,749.91	\$ 38,603.00	\$ 15,146.91	\$ 53,749.91	Ongoing
(v) acquiring land and any improvements thereon, and modifying those improvements as desired;		\$ 80,537.85	\$ 41,075.45	\$ 39,462.40	\$ 80,537.85	Ongoing
(vi) demolishing, adding to renovating, repairing, improving and equipping the existing schools buildings or other buildings or facilities useful or desirable in connection therewith, but not limited to new classrooms, kitchens and physical education/athletic facilities.		\$ 10,808,483.17	\$ 142,881.89	\$ 10,665,601.28	\$ 10,808,483.17	Ongoing
(vii) acquiring property necessary or desirable therefor, both real and personal,						
(viii) acquiring a portion of the psychoeducational facility,		\$ 42,347.88	\$ 20,517.13	\$ 21,830.75	\$ 42,347.88	Ongoing
(ix) acquiring textbooks system-wide		\$ 79,680.76	\$ 49,227.82	\$ 30,452.94	\$ 79,680.76	Ongoing
SPLOST 2012	<u>\$ 24,576,000.00</u>	<u>\$ 34,465,320.82</u>	<u>\$ 3,542,570.22</u>	<u>\$ 30,922,750.60</u>	<u>\$ 34,465,320.82</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Jackson County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

See notes to the basic financial statements.